

To the Members of the California State Assembly:

I am returning Assembly Bill 125 without my signature.

This bill is unnecessary since it simply provides legislative authorization to include the specified issues for districts to review in its annual, independent performance audits of local general obligation bonds. Nothing in current law prohibits a district from including these elements today, even in the absence of this measure.

For these reasons, I am unable to sign this bill.

Sincerely,

Arnold Schwarzenegger